

Fairfield

Pittsburgh, Pennsylvania



MCCORMACK
BARON
SALAZAR

McCormack Baron Salazar is pleased to announce the closing of:

Fairfield

6201 Broad Street
Pittsburgh, Pennsylvania 15206

Developer:	McCormack Baron Salazar
Equity:	Sun America Housing Fund 1337
Financing:	Pennsylvania Housing Finance Agency, Urban Redevelopment Authority of Pittsburgh, East Liberty Development, Inc. / FHLBank Pittsburgh / PNC Bank, N.A.
Master Planner:	Urban Design Associates
Architect:	Devlin Architecture
Contractor:	Mistick Construction Company
Engineer:	LaQuatra Bonci Associates
Management:	McCormack Baron Ragan Management Services, Inc.

Fairfield, the first phase of the redevelopment of the former Liberty Park Apartments site, will provide 124 mixed-income residential units in 16 buildings. Of the 124 units, 84 will be affordable under the Low Income Housing Tax Credit Program administered by the Pennsylvania Housing Finance Agency. The remaining 40 units will be affordable to households with incomes not to exceed 115% of the area median. The development includes a management office, community room, fitness room, and three tot lots. The apartments include individually controlled heating and air conditioning, carpeting, fully equipped kitchens, washers and dryers, and digital accessibility among other features. The total development cost for this phase is over \$19.7 million. In addition, the Urban Redevelopment Authority has constructed new streets within the development site to allow the site to be configured on a neighborhood scale and to better connect the site to the balance of the East Liberty neighborhood.

www.mccormackbaron.com

September 2006



**McCORMACK
BARON
SALAZAR**

1415 Olive Street
Suite 310
Saint Louis, MO 63103
(314) 621-3400
(314) 436-0071 fax

801 S. Grand Avenue
Suite 780
Los Angeles, CA 90017
(213) 236-2660
(213) 236-0707 fax